



ACTIVE SUPER ACCOUNT-BASED PENSION PLAN

Product Disclosure Statement
July 2023

David

Active Super member since 2007



HOW TO USE THIS PRODUCT DISCLOSURE STATEMENT

This Product Disclosure Statement (PDS) provides you with an overview of the Active Super Account-Based Pension Plan ('Plan').

This document together with the fact sheets listed below make up the Active Super Account-Based Pension Plan PDS.

The fact sheets containing further information on the topics covered in this PDS are available at activesuper.com.au or can be sent to you free of charge by Member Care on 1300 547 873:

- Risk and diversification
- Taxation
- How we invest your money
- Pension payments
- Fees and other costs

The information provided in this PDS and the fact sheets is general information only and should not be considered to be personal advice as it does not take into account your individual financial objectives, financial situation or needs.

ESTABLISHING AND MAINTAINING YOUR ACCOUNT

To establish and maintain your membership in Active Super, the Trustee requests that you provide certain information to its service providers when you join the Active Super Account-Based Pension Plan and when you provide instructions in relation to your account.

If you choose not to give us your personal information, or provide us with incomplete or inaccurate personal information, we may not be able to provide you with all your entitlements and benefits, and may not be able to process your claim or pay your benefit.

OBTAINING UP-TO-DATE INFORMATION

The information contained in this PDS and in the fact sheets is current at the time of preparation. However, some of the information may be subject to change from time to time including between the time you read this PDS and the day when you acquire the product. Any changes that aren't adverse to you may be updated on our website at activesuper.com.au and a paper copy of the changes will be provided on request at no extra charge.

Any changes that aren't adverse to you may be updated on our website at activesuper.com.au and a paper copy of the changes will be provided on request from Member Care on 1300 547 873 at no extra charge.

Target Market Determinations (TMD) for our financial products can be found at activesuper.com.au and include a description of who this financial product is appropriate for.

Issue No. 27 dated 1 July 2023. This PDS, including the incorporated fact sheets, is issued by LGSS Pty Limited (ABN 68 078 003 497) (AFSL 383558) ('Trustee') as trustee for Local Government Super (ABN 28 901 371 321) ('Active Super'). Any advice in this document is general advice only and does not take into account your investment objectives, financial situation or particular needs. Accordingly, before you make a decision about the product you should consider the information in this PDS and, if necessary, obtain advice tailored to your personal circumstances. Find the TMD at activesuper.com.au/tmd.

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INDEPENDENT RATINGS¹

Canstar Outstanding Value

Active Super is one of six super funds to be awarded Canstar's 2023 Outstanding Value – Superannuation Award. The accolade recognises funds that provide exceptional value to customers across the range of ages and account balances considered in Canstar's Star Rating, considering investment performance, fees and product features².

SuperRatings Platinum ranking

Our Account-Based Pension Plan received a Platinum ranking from SuperRatings. Plus, we continue to strike Gold with our MySuper Lifestage Product, Accumulation Scheme, Personal Division and Retirement Scheme.

Heron five-star quality rating

Independent advisers, the Heron Partnership, have awarded our superannuation products their five-star quality rating every period since the rating was established in 2006.

1. Ratings are only one factor to be taken into account when deciding whether to invest in a financial product.

2. Based on a comparison of the Active Super Accumulation Scheme held by those aged 20–69 years and balances between \$30,000 and \$1.5 million.

IMPORTANT INFORMATION

Active Super aims to enhance the retirement income of our members. Your choice of pension fund can make a real difference to your financial future, so invest in a pension fund that works to maximise the returns on your investment and reduce the impact on our environment. Active Super has a Sustainable and Responsible Investment Policy and has won a number of industry awards.

Services available to members include:

- A dedicated comprehensive website.
- Active Super Member Online, where you can check your balance and update your account details.
- Active Super mobile app to manage your account on your smartphone.
- Choice of five investment options.
- An Australian-based contact centre.
- Financial planning and advice services.
- Annual statements and regular newsletters.
- Regular seminars, webinars and tools empowering you and helping make super simpler.

COMPETITIVE COSTS

Active Super operates on a profit-to-members basis. It does not have any entry fees and the total fees it charges aim to be on a cost recovery basis to keep us one of the most competitive in the superannuation industry.

DISCLAIMER

Neither Active Super nor any of its service providers, nor any of their associated companies guarantee the financial performance of the Active Super Account-Based Pension Plan or any of its investments, the repayment of capital, or any particular rate of return.

INTERPRETATION

In this PDS:

- the Active Super Account-Based Pension Plan is referred to as the 'Plan'
- the Trustee, LGSS Pty Limited, is referred to as 'the Trustee', 'we' and 'us'
- members of Active Super are referred to as 'you' and 'your'
- all monetary amounts referred to in this document are in Australian dollars, unless otherwise specified.

ABOUT ACTIVE SUPER

We're active in how and where we invest, so you can live your best life. We're one of only three super funds in Australia to have all products certified by Responsible Investment Association Australasia and the seven-time winner of the SuperRatings Infinity Award for the super fund most committed to addressing its environmental and ethical responsibilities.

OVERVIEW

Active Super was established as a profit-to-members industry scheme under a trust deed on 30 June 1997 ('Trust Deed'). The Trustee is solely engaged in the management and control of Active Super and its assets for the benefit of members. When you join, you are bound by the Trust Deed.

The Active Super Account-Based Pension Plan is Division F of the Trust Deed and was launched on 30 March 1999.

A copy of the Trust Deed is available at activesuper.com.au or by contacting Member Care at 1300 547 873.

ABOUT THE TRUSTEE

LGSS Pty Limited (ABN 68 078 003 497) is the Trustee of Local Government Super (ABN 28 901 371 321) ('Active Super'). Active Super manages approximately \$13.5 billion in superannuation assets for around 89,000 member accounts. Whilst the size of Active Super is not a guarantee of security or performance, its size gives the Trustee cost effective access to professional advice and monitoring services. The Trustee is a profit-to-members company solely engaged in the management and control of Active Super and its assets for the benefit of members.

The Trustee is responsible for managing Active Super, including the safe keeping of assets and ensuring Active Super operates in accordance with the Trust Deed and superannuation law.

The Trustee is an APRA Registrable Superannuation Entity Licensee and is also the holder of an Australian Financial Services Licence (Licence no. 383558).

The Trustee engages external experts such as investment advisers, investment managers, administrators, custodians, accountants, solicitors and auditors to assist with its obligations.

The Trustee is located at:
Level 12
28 Margaret Street
Sydney NSW 2000

Contact details:
Phone: 1300 547 873
Web: activesuper.com.au

ABOUT THE SERVICE PROVIDERS

The administrator of Active Super is Link Administration Holdings Limited (Link Group) which attends to the day-to-day operations under a written service agreement.

The custodian for Active Super is J.P. Morgan Nominees Australia Ltd, which holds Active Super's assets under a written service agreement.

ACTIVE SUPER ACCOUNT-BASED PENSION PLAN OVERVIEW

The Active Super Account-Based Pension Plan offers an effective way of receiving your superannuation entitlements as an income stream.

An account-based pension can provide a simple, flexible and convenient way for you to convert your accumulated superannuation into a tax-effective income – your own pension. An account-based pension can also be taken as a non-commutable³ Transition to Retirement (TTR) pension which allows members of Active Super who are at or over their preservation age and still employed to access a pension. The major difference between an account-based pension and a TTR pension is that there are stricter rules relating to when you can commute or withdraw either some or all of your TTR pension as a lump sum, and TTR pension earnings are taxed the same as earnings in the accumulation phase. If you require further information regarding the TTR pension option please contact your financial planner.

The Active Super Account-Based Pension Plan allows you to control your retirement income by simply pre-selecting how often and how much you wish to receive as a pension, within prescribed minimum limits.

An account-based pension may not be the most tax-effective pension or investment for you. For further information refer to page 19 and seek advice from your financial planner.

Generally, once an Active Super Account-Based Pension Plan is established for you, your pension income will be paid from this account. Your contribution will be invested in your choice of one or more of the available investment options.

You start your Active Super Account-Based Pension Plan with one lump sum payment (being a superannuation lump sum) from:

- superannuation or rollover benefits payable to you from another Active Super product, or another superannuation fund, as an unrestricted non-preserved benefit⁴,
- a superannuation lump sum if you are electing for a TTR pension, or
- any other superannuation or Retirement Savings Account (RSA) source.

Your Active Super Account-Based Pension Plan is reduced by pension payments, taxes (in limited circumstances where applicable) and fees and other costs. The account balance may also be reduced by negative investment returns.

In addition to regular pension payments, you can have all or part of your account balance paid as a lump sum (except for TTR pensions) subject to conditions, please refer to page 8 for more information.

The amount of pension you can draw from your account in a financial year is subject to minimum limits prescribed by federal legislation. Please note that the TTR pension has a maximum annual drawdown limit of 10% of the account balance.

3. 'Non-commutable' means that it cannot be converted back into a lump sum (except in limited circumstances). Please refer to page 8 for further details.

4. These are generally benefits for which the member has previously met a condition of release and was entitled to be paid but has voluntarily decided to keep within the superannuation system. There are no restrictions for paying these superannuation benefits out to a member at any time on demand, irrespective of age, employment situation or financial position, providing the superannuation fund rules allow the payment.

You should refer to the *Pension payments* fact sheet for more information on the current minimum payment levels. The fact sheet is available at activesuper.com.au/PDS or from Member Care on 1300 547 873.

Payments are made until the balance in your account has been completely withdrawn.

The Active Super Account-Based Pension Plan does not provide any death or disablement insurance cover.

An account-based pension may not provide a pension for the rest of your life.



SUMMARY OF FEATURES

The Active Super Account-Based Pension Plan has the following features:

- Investment earnings are generally tax-free while they remain in your account and are only taxed in the hands of the pensioner when paid as taxable income, except in the case of a TTR pension where investment earnings are taxed at 15%.
- The level of the pension may be varied within prescribed limits, unlike pensions which have a fixed or indexed income stream.
- If you are aged 60 or over, your account-based pension income is tax-free, non-assessable, non-exempt income which allows greater flexibility in the management of your financial affairs.
- The balance of your account-based pension, or part thereof, may be commuted⁵, except in limited circumstances. Please see page 8 for commutation/withdrawal options.
- You have a choice of investment options and the flexibility to switch between them, which has the potential to give better performance.
- Any remaining capital invested at the time of your death is passed on to your dependant(s) or legal personal representative.

WHO CAN JOIN?

The Active Super Account-Based Pension Plan is a public offer product, open to anyone who meets the minimum initial contribution level (see page 6) and for whom one of the following applies:

- You have reached your preservation age and permanently retired. If you elect to take a TTR pension at or after reaching your preservation age you do not have to be permanently retired to be paid a TTR pension. Please refer to the table on page 7 for more information on your preservation age.
- Your superannuation lump sum is an unrestricted non-preserved benefit.
- You have ceased employment and are aged 60 or over.
- You are totally and permanently incapacitated.
- You are an Australian Resident.

5. This is the process of converting a pension or annuity into a lump sum payment. This payment can be paid to the beneficiary or rolled over to another product within the same superannuation fund, or to another superannuation fund.

COOLING OFF

A cooling-off period applies. This means you have 14 days to withdraw your application without incurring any fees or charges if you decide the Active Super Account-Based Pension Plan does not meet your needs. The 14 days begin from the earlier of:

- the date you receive a letter from us confirming the commencement of your membership in the Active Super Account-Based Pension Plan, or
- five days after we accept your application to join the Active Super Account-Based Pension Plan and have received your initial investment, and issued you an interest in the Plan.

A request to withdraw your application during the cooling-off period must be made in writing to the Trustee.

If your request is approved, we will not deduct any fees or charges from the monies paid. The amount repaid is adjusted for any tax paid or payable and any net investment earnings or losses during the period of your membership.

If the Active Super Account-Based Pension is a TTR pension funded by benefits from the Active Super Retirement Scheme, these funds must return to the Active Super Retirement Scheme and they cannot be withdrawn or redirected elsewhere.

ESTABLISHING AN ACTIVE SUPER ACCOUNT-BASED PENSION PLAN

You need a minimum amount of \$25,000 to establish an Active Super Account-Based Pension Plan. This must be sourced from a superannuation lump sum payment. There is a limit of how much super can be transferred 'tax-free' into the retirement phase. The transfer balance cap was indexed to \$1.9 million⁶ from 1 July 2023 and it represents the maximum amount 'tax-free' that you can transfer to retirement phase to support your pension. If you breach this cap, there may be consequences including paying additional tax.

If you commence your pension with a balance of less than the transfer balance cap and it has increased above this amount since commencement, you are not required to do anything.

Once established, it is not possible to top-up an account-based pension account. This means that each additional superannuation lump sum you receive after the initial contribution must be invested in separate account-based pension accounts.

If you are a member of the public offer division of the Active Super Accumulation Scheme, you may consolidate these payments using your Active Super Accumulation Scheme account prior to commencing a pension (depending on the timing of the receipt of each additional superannuation lump sum). It may then be possible to use those additional superannuation lump sum payments to purchase a single Account-Based Pension Plan.

For more information about the Active Super Accumulation Scheme please refer to the Active Super Accumulation Scheme PDS, which is available at activesuper.com.au/PDS or from Member Care on 1300 547 873.

6. Indexation is based on changes in the Consumer Price Index and any change in the cap takes place in increments of \$100,000.

PRESERVATION AGE

Your preservation age is the age at which you are eligible to access your preserved benefits due to retirement.

DATE OF BIRTH	PRESERVATION AGE
Before 1 July 1960	55 years
1 July 1960 – 30 June 1961	56 years
1 July 1961 – 30 June 1962	57 years
1 July 1962 – 30 June 1963	58 years
1 July 1963 – 30 June 1964	59 years
After 30 June 1964	60 years

FAMILY LAW

The restricted and unrestricted non-preserved components can be reduced if there is a benefit split under the *Family Law Act 1975*.

The Family Law provisions are complex and you should seek independent legal and financial advice with respect to your personal situation. Please note that for Family Law purposes, the term 'spouse' refers to the legally married spouse of a member, a de facto spouse or a same sex partner.

PAYMENTS FROM THE ACTIVE SUPER ACCOUNT BASED-PENSION PLAN

You may take your funds in the Active Super Account-Based Pension Plan as:

- an account-based pension,
- a lump sum taken in cash,
- a rollover to another superannuation product, or
- a combination of an account-based pension, lump sum or rollover.

PENSION PAYMENTS

You can choose to have your pension paid twice-monthly, monthly, quarterly, half-yearly or yearly. Your payments will be directly deposited into your nominated bank account.

Active Super withholds pay as you go (PAYG) withholding tax from your pension payments where applicable. The amount of tax deducted may be reduced if you are entitled to the Seniors and Pensioners Tax Offset (SAPTO). For more information, please refer to *Taxation* on page 19, the *Taxation* fact sheet available at activesuper.com.au/PDS and seek advice from your financial planner.

Pension payments will be deducted from your investment option(s) according to your election. You can decide which option(s) your pension payment will be withdrawn from first, then once exhausted your payments will be withdrawn from the next most conservative option or according to your specific instructions.

Please note if no specific election is made your pension will be deducted proportionally across your nominated investment option(s).

You can change the amount or frequency of your pension payments and the investment option that you draw down from in Member Online.

MINIMUM AND MAXIMUM PENSION PAYMENTS

You should refer to the *Pension payments* fact sheet for more information on the current minimum and maximum payment levels. This fact sheet is available at activesuper.com.au/PDS or from Member Care on 1300 547 873.

LUMP SUM WITHDRAWALS (COMMUTATIONS)

If you have an account-based pension, you can request all (or part) of your account to be paid to you as a lump sum.

For lump sum withdrawals, the minimum account balance after a withdrawal is \$2,000 and the minimum withdrawal amount is also \$2,000. If the account balance is less than \$4,000 any withdrawal must be for the entire balance.

If you have more than one investment option, you can nominate the investment option from which a withdrawal is to be deducted. If you do not make a nomination, the withdrawal will be deducted proportionally from your selected investment options.

Applications for lump sum withdrawals are generally paid within five business days of Active Super receiving all of the required documentation using the latest unit price available on the date the payment is made.

Lump sum withdrawals made during the year do not affect the minimum and maximum limits on the pension payments drawn from your account during that year; those limits are determined on your account balance at the start of the financial year. They may affect your minimum and maximum pension payments in future years, due to the reduced account balance.

The tax implications of withdrawing funds from your pension, wholly or partly, may be complex. Please refer to *Taxation* on page 19, the *Taxation* fact sheet available at activesuper.com.au/PDS and seek advice from your financial planner to determine whether or not a withdrawal is an appropriate step for you.

If a withdrawal occurs part way through a financial year, there is a requirement that a minimum pro-rata amount of pension must be made prior to commutation.

For members who have elected to take a Transition to Retirement pension, there are only limited circumstances in which you can make a withdrawal (commutation).

These circumstances are detailed below:

Withdrawal (commutation) options for members who elect a TTR pension

A TTR pension cannot be commuted unless the purpose of the withdrawal is:

- to cash an unrestricted non-preserved benefit,
- to pay a superannuation contribution surcharge,
- to give effect to an entitlement of a non-member spouse under a Family Law payment split, or
- where the pensioner has satisfied a condition of release prior to commutation.

At age 65, a TTR pension account will automatically convert into an account based pension which can be commuted. Specific rules apply for Retirement Scheme TTRs for contributing members (see below).

Withdrawal (commutation) options for members who elect a TTR pension – Rules for Active Super Retirement Scheme members

In addition to the general rules, members from the Active Super Retirement Scheme who commence a TTR pension must also comply with the following:

- Members need to nominate an amount to be used for the TTR pension.
- Members cannot commute an unrestricted non-preserved benefit (except in limited circumstances⁷) or roll over any component of their benefit to another superannuation fund while they are still contributory members of the Retirement Scheme.
- Generally a TTR pension can be commuted once the member has met a condition of release.
- Members who meet a condition of release by reaching age 65 may elect to commute from the TTR pension, provided they have also elected to opt out of contributory membership of the Active Super Retirement Scheme.

7. Commutation may occur in order to satisfy a Family Court Order or Superannuation Agreement.



NOMINATING BENEFICIARIES

Did you know that even if you have a Will, your super may not be included in your estate? That's why it's so important to tell us who should receive your super upon your death by making a valid binding death benefit nomination.

WHAT IS A BINDING DEATH BENEFIT NOMINATION?

If you make a valid binding death benefit nomination (BDBN) in favour of your dependant(s) and/or legal personal representative(s), the Trustee must distribute the benefit on your death in accordance with the BDBN provided. However, your binding death benefit nomination must still be valid at the time of your death and when the benefit is paid.

WHO CAN I NOMINATE?

Each person you nominate must be one or more of the following at the time of your death:

- Your spouse;
- Your child or children;
- Any other person who is financially dependant on you;
- Any other person with whom you had an 'interdependency relationship'. Two persons have an interdependency relationship if:
 - they have a close personal relationship; and
 - they live together; and
 - one or each of them provides the other with financial support; and
 - one or each of them provides the other with domestic support and personal care.
- Two people may have an interdependency relationship if they have a close personal relationship but do not satisfy the other requirements of an interdependency relationship because either or both of them suffers from a disability; or

- Legal personal representative(s). For the purposes of this BDBN, a legal personal representative is taken to be someone who holds grant of probate or letters of administration. If that person has not lodged an application with us within 12 months of your death, the binding nomination will be considered invalid and the Trustee will decide how the benefit is to be distributed.

HOW DO I MAKE A VALID BINDING DEATH BENEFIT NOMINATION?

To make a binding death benefit nomination you should complete the *Binding death benefit nomination* form available from activesuper.com.au/forms or by contacting Member Care on 1300 547 873 and return it to us. There are strict legal requirements for a BDBN to be validly made. For the Trustee to treat your BDBN as valid:

- you must confirm that each person you have nominated is either your dependant or your legal personal representative; and
- the form must state the proportion of the benefit that you wish to pay each nominated beneficiary, and the total allocation must equal 100% of the benefit; and
- the form must be signed and dated by you in the presence of two witnesses who are at least 18 years old and are not nominated as beneficiaries. The witnesses must sign and date their declaration on the same date that you sign the form; and
- the form must be provided, and accepted, by the Trustee prior to your death; and
- the binding death benefit nomination must not have expired.

If you submit a BDBN that we identify to be invalid on its face, we will write to you advising that we are unable to accept it. The legal rules about the eligibility of nominated dependants are complex and eligibility factors can change and vary so we cannot guarantee that each nominee will be eligible to receive payment of your death benefit at the time payment is to be made.

HOW LONG DOES A BINDING NOMINATION LAST?

There are strict legal requirements for a BDBN to be validly made and to remain valid. To remain valid, a BDBN must be confirmed at least every three years using the *Confirmation of existing binding death benefit nomination* form. You can change your nomination at any time using the *Binding death benefit nomination* form. Both forms are available at activesuper.com.au

WHAT HAPPENS IF I DO NOT MAKE A VALID BINDING DEATH BENEFIT NOMINATION?

The Trustee will, at its discretion, pay the benefit to one or more of your dependants or legal personal representative(s). This also applies if you made a binding death benefit nomination which is not valid at the time of your death or at the time the benefit is paid. Benefits paid to your legal personal representative(s) will be paid by way of a lump sum which will form part of your estate to be distributed in accordance with your Will (if you have left one) or otherwise in accordance with the law.

Examples of when a BDBN is invalid include:

- Your BDBN had expired; or
- Your BDBN form was incorrectly signed, or witnessed; or
- Your BDBN form has been altered; or
- The person nominated does not qualify as your dependant at the date of your death.

FEES AND OTHER COSTS

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and other costs of 2% of your balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features, such as superior investment performance or provision of better member services, justify higher fees and other costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees⁸. Ask your fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more or see the impact of the fees based on your own circumstances, the **Australian Securities and Investment Commission** (ASIC) Moneysmart website (moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

This section shows the fees and costs you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees and advice fees for personal advice, may also be charged, but these will depend on the nature of the activity, or advice chosen by you. Entry and exit fees cannot be charged.

Taxes are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment. Additional information on the fees and costs associated with all the investment options can be found in the *Fees and other costs* fact sheet at activesuper.com.au or from Member Care.

8. To help you compare different superannuation products, the Trustee is required by law to provide this statement in a PDS. It is important to note that Active Super does not charge contribution fees and the management costs cannot be negotiated.

FEES AND COSTS SUMMARY

Active Super Account–Based Pension Plan

TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
ONGOING ANNUAL FEES AND COSTS⁹		
Administration fees and costs	\$66.04 p.a. (\$1.27 per week) PLUS 0.25% p.a. For Transition to Retirement members ¹⁰ \$66.04 p.a. (\$1.27 per week) PLUS 0.24%p.a.	Dollar-based and percentage-based administration fees are deducted from your account monthly.
Investment fees and costs¹⁰	High Growth 0.77% p.a. Balanced 0.70% p.a. Conservative Balanced 0.68% p.a. Conservative 0.61% p.a. Managed Cash 0.20% p.a.	Investment fees and costs are paid from the Fund's assets and reflected daily in the unit price. The investment fees and costs you pay will depend on your investment option.
Transaction costs	High Growth 0.06% p.a. Balanced 0.06% p.a. Conservative Balanced 0.06% p.a. Conservative 0.07% p.a. Managed Cash 0.0% p.a.	Transaction costs are paid from the Fund's assets and reflected daily in the unit price. The transaction costs you pay will depend on your investment option.
MEMBER ACTIVITY RELATED FEES AND COSTS		
Buy-sell spread	Nil	Not applicable.
Switching fee	Nil	Not applicable.
Other fees and costs¹¹	<ul style="list-style-type: none"> Advice fees¹² Personal Advice fees may apply. Refer to the Additional explanation of fees and costs for more information on other fees and costs.	Personal Advice fees are deducted from your account based on your agreement with the financial planner. No advice fees are charged for providing general advice.

9. If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

10. Contributory Retirement Scheme members with a Transition to Retirement will pay 0.25% administration fees after age 65.

11. Investment fees and costs includes an estimated amount of between 0.08% and 0.22% for performance fees, depending on the investment options you are invested in (please refer to the 'Performance fees' section in the *Fees and other costs* fact sheet for more information).

12. Please refer to the 'Financial planning fee (advice fee)' section on page 15 of this PDS and the 'Additional explanation of fees and costs' in the *Fees and other costs* fact sheet for more information.

EXAMPLE OF ANNUAL FEES AND COSTS

This table below gives an example of how the ongoing fees and costs for the Balanced option for the Active Super Account-Based Pension can affect your superannuation investment over a one-year period. You should use this table to compare our Account-Based Pension Plan product with other pension products.

EXAMPLE – BALANCED INVESTMENT OPTION		BALANCE OF \$50,000
Administration fees and costs	\$66.04 p.a. (\$1.27 per week) AND 0.25% p.a.	For every \$50,000 you have in the pension product, you will be charged or have deducted from your investment \$125.00 in administration fees and costs, plus \$66.04 regardless of your balance.
PLUS Investment fees and costs	0.70% p.a.	AND you will be charged or have deducted from your investment \$350.00 in investment fees and costs.
PLUS Transaction costs	0.06% p.a.	AND , you will be charged or have deducted from your investment \$30.00 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$571.04¹³ for the superannuation product.

Note: additional fees may apply.

The table above does not include all the fees and costs of the Balanced investment option, or of the product generally. Further information can be found in the *Fees and other costs* fact sheet available at activesuper.com.au/PDS.

The actual amounts charged will be shown on your member statements and in the Annual Report.

13. Additional fees may apply. Refer to the *Fees and other costs* fact sheet at activesuper.com.au/PDS for more information.

COST OF PRODUCT FOR 1 YEAR

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a one-year period for all superannuation products and investment options. It is calculated in the manner shown in the 'Example of annual fees and costs'.

The cost of product information assumes a balance of \$50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply: refer to the Fees and costs summary for the relevant superannuation product or investment option.) You should use this figure to help compare superannuation products and investment options.

OPTION (ACCOUNT-BASED PENSION) ¹⁴	COST OF PRODUCT
High Growth	\$606.04
Balanced	\$571.04
Conservative Balanced	\$561.04
Conservative	\$531.04
Managed Cash	\$291.04
INVESTMENT OPTION (TRANSITION TO RETIREMENT)	COST OF PRODUCT
High Growth	\$601.04
Balanced	\$566.04
Conservative Balanced	\$556.04
Conservative	\$526.04
Managed Cash	\$286.04

ADDITIONAL EXPLANATION OF FEES AND COSTS

Financial planning fee (advice fee)

If you consult a financial planner¹⁵, Active Super will charge a direct fee for some financial planning services. It's important to note that not all financial advice will incur a fee and in many cases there may be no charge. Whether or not a fee applies depends on the scope of the financial advice you require. Your financial planner will discuss any fee fees payable when meeting with you and, if a fee is applicable, will advise you of the fee and seek your agreement before proceeding with the advice.

More information

You should read the additional information in the *Fees and other costs* fact sheet before making a decision. This fact sheet is available at activesuper.com.au/PDS or from Member Care on 1300 547 873. The material relating to fees and other costs may change between the time you read this statement and the day you sign the application form.

14. Members with a TTR who are over the age of 65 (Retirement Scheme contributory members) will also have these costs.

15. Active Super Financial Planners are employed by the Trustee of Active Super. These staff members are authorised to give personal advice under an arrangement that the Trustee has with Industry Fund Services Pty Ltd (IFS) (AFSL no: 232514). Where you require personal advice, this advice is provided to you under the arrangement with IFS. IFS (and not the Trustee) is responsible for any advice given under this arrangement.

RISK AND DIVERSIFICATION

Superannuation, like any type of investment, is not without risk. Before choosing an investment, you should look at how the types of risk may affect your investment.

TYPES OF RISK	
Investment	While the risk of fluctuation in an investment can be managed and minimised, it cannot be completely eliminated.
Inflation	Where an investment may be performing well, rises in inflation may reduce the value of the return when compared with cost of living expenses.
Credit	Where we invest in debt securities or other debt instruments, these could be subject to default risk.
Liquidity	If an investment contains illiquid assets, the ability to sell on short notice is reduced and may even result in a loss or discount if it needs to be cashed out quickly.
Market	Any number of things can cause volatility within the market, e.g. changing economic conditions and technological advances.
Derivatives	The use of derivatives gives rise to the risk that there is an adverse movement in the asset or index underlying the derivative, that the derivative position is difficult or costly to reverse and that the parties do not perform their obligations under the contract.
Short selling	The risk that the price of a security increases so that the price that a security is purchased for is greater than the price that the security was sold for.
Superannuation law	Ongoing changes to superannuation law may change the way you can contribute to super and access your investment.
Product	In striving to provide quality and diversity in the product to benefit all members, changes may not always be suitable for your particular needs. Investment returns can be nil or even negative from time to time.

MORE INFORMATION

For more information on managing risk you should read the important information in the *Risk and diversification* fact sheet. This fact sheet is available at activesuper.com.au/PDS or from Member Care on 1300 547 873. The material relating to risk and diversification may change between the time you read this statement and the day you sign the application form.

STANDARD RISK MEASURE

The investment options offered in the Active Super Account-Based Pension Plan vary in terms of their risk profile. To help you to compare the risk profiles of investment options the superannuation industry has developed the Standard Risk Measure (SRM). Under the SRM, Active Super has allocated each investment option a Risk Band (which can range from 1 to 7) and a corresponding Risk Label (which can range from 'Very Low' to 'Very High'). The Risk Band and Risk Label are based on the estimated frequency of the investment option achieving a negative return over a 20-year period.

For more information on the Standard Risk Measure and how Active Super has applied the SRM to its own investment options, please refer to the *Risk and diversification* fact sheet at activesuper.com.au/PDS

HOW WE INVEST YOUR MONEY

YOUR INVESTMENT OPTIONS

The Active Super Account-Based Pension Plan offers you investment options that can be used separately, or in combination, to create an individual investment portfolio to best suit your needs. You may change your initial investment portfolio at any time by switching between investment options.

The investment options available are:

- High Growth
- Balanced
- Conservative Balanced
- Conservative
- Managed Cash

INVESTMENT DETAILS FOR THE BALANCED INVESTMENT OPTION

Definition	<p>For real investment growth above the CPI over the medium to longer term.</p> <p>For investors who want high exposure to Australian and international shares and property and are prepared to accept more risk. The emphasis is on growth above CPI over a ten-year period so investors should be prepared for some potential short-term volatility. The value of the investment may fluctuate over the short term.</p>	
Asset allocation	Asset class	Asset allocation range
	Australian Equities	15 – 35%
	International Equities	17 – 37%
	Australian Direct Property	0 – 10%
	International Listed Property	0 – 10%
	Private Equity	2 – 12%
	Private Credit	0 – 5%
	Growth Alternatives	0 – 5%
	Short Term Fixed Interest	5 – 15%
	Bonds	2 – 22%
	Infrastructure	0 – 10%
	Cash	0 – 10%
	Total split of Growth/Defensive	Range
	Growth Assets	60 – 80
	Defensive Assets	20 – 40
Objective	3.0% net investment return per annum above CPI, measured over a rolling ten-year period.	
Time horizon	7 years	
Risk profile	Standard Risk Measure: Risk Band: 6 Risk Label: High (Based on an estimate of 4.1 negative annual returns in any 20-year period)	

INVESTMENT DETAILS FOR OTHER INVESTMENT OPTIONS

For important information about the other investment options available in the Active Super Account-Based Pension Plan, please refer to the *How we invest your money* fact sheet. This fact sheet is available at activesuper.com.au/PDS or from Member Care on 1300 547 873.

REVIEW OF INVESTMENT OPTIONS

Active Super regularly reviews its member investment options and may from time to time make changes (such as to the asset allocation ranges, the assets, the risks and the objectives) to those options. When changes are made to the options, Active Super will notify members either via the Active Super website, in the Annual Report or in writing directly.

RESPONSIBLE INVESTMENT – A PORTFOLIO-WIDE APPROACH

Active Super invests in a range of assets such as listed equities, private equity and property in accordance with its responsible investment approach. For Active Super, responsible investment includes:

- integrating environmental, social and governance (ESG) factors in how we work with our asset consultants, investment managers and other partners
- investment restrictions
- positive investments
- active ownership.

More information about our responsible investment approach can be found in the *How we invest your money* fact sheet.

WHERE CAN I GET FURTHER INFORMATION?

If you would like a copy of the Active Super Sustainable and Responsible Investment Policy visit activesuper.com.au or contact Member Care on 1300 547 873.

You should read the important information about how we invest your money and the other Active Super Account-Based Pension Plan investment options. Go to the *How we invest your money* fact sheet at activesuper.com.au/PDS. The material relating to how we invest your money and the other Active Super Account-Based Pension Plan investment options may change between the time you read this statement and the day you sign the application form.

TAXATION

Taxation rules that apply to superannuation can be complicated. The following overview of the tax treatment of super represents the Trustee's understanding of taxation law as at the date of this PDS. You should seek professional taxation advice to understand the impact of tax upon your superannuation.

TAXATION ON AMOUNTS ROLLED IN AND PAYMENTS MADE FROM THE ACTIVE SUPER ACCOUNT-BASED PENSION PLAN

As the Trustee is required to pay the taxes referred to below, it deducts these amounts from your individual account balance.

Monies rolled in

Generally, monies rolled in from within the superannuation system are not taxed until you withdraw them as a benefit. Tax rates that apply when you withdraw a benefit are set out in the *Taxation* fact sheet at activesuper.com.au/PDS or from Member Care on 1300 547 873.

Tax on superannuation lump sum payments

There may be tax payable when you make a lump sum withdrawal or a withdrawal from a non-taxed source. These payments are subject to different tax rates, depending on your age, the amount withdrawn and the components withdrawn.

Details of the current tax treatment of the components of a lump sum superannuation payment are contained in the table within the *Taxation* fact sheet.

The Medicare levy may also be payable on some of these amounts.

Tax on pension payments (PAYG)

Your pension payments are assessed as income for income tax purposes and are taxed on a pay as you go (PAYG) basis. Accordingly, the assessable amount of any payment is subject to income tax and the Plan will make tax instalment deductions on your behalf if required.

Your income tax liability will be affected by any one or more of the following:

- Offsets such as the spouse and/or zone offset.
- The 15% pension offset.
- The income tax-free threshold.
- A tax-free component.
- If you are age 60 or over you will pay no tax on your pension from the Plan.
- Seniors and Pensioners Tax Offset (SAPTO).
- Other taxes and levies.

Further details on how tax affects your pension payments can be found in the *Taxation* fact sheet at activesuper.com.au/PDS or from Member Care on 1300 547 873.

TAX ON DEATH BENEFITS

Tax payable on death benefits depends on individual circumstances. We recommend that you seek advice from your financial planner about how the tax laws apply specifically to you and your spouse, estate and dependants.

WILL YOUR SOCIAL SECURITY BENEFITS BE AFFECTED?

Social security benefits depend on individual circumstances. You should seek advice from a financial planner about how your individual account and benefits in Active Super will affect your social security benefits or those of your spouse or dependants who may receive a benefit or pension after your death.

COMPONENT	AGE LESS THAN 55 ¹⁶	AGE 55 – 59 ¹⁶	AGE 60+
Tax-free component	Tax free	Tax free	Tax free
Taxable component	Taxed at 20%	Tax free up to the low rate cap amount ¹⁷ with the balance taxed at 15%.	Tax free
The Medicare levy is also payable upon any benefit where tax is payable.			

TAX FILE NUMBER (TFN) NOT SUPPLIED

You are not obliged to provide your tax file number. However, if you don't, there may be tax implications and other consequences. Please refer to the *Taxation* fact sheet at activesuper.com.au/PDS or contact Member Care on 1300 547 873.

MORE INFORMATION

You should read the important information in the *Taxation* fact sheet before making a decision. This fact sheet is available at activesuper.com.au/PDS or from Member Care on 1300 547 873. The material relating to taxation may change between the time you read this statement and the day you sign the application form.

16. For those born after 30 June 1960, age 55 is replaced with your preservation age.

17. Please refer to the *Taxation* fact sheet at activesuper.com.au/PDS for the current cap amount.

OPERATIONAL INFORMATION

HOW WE COMMUNICATE WITH YOU

Active Super provides important documents and information about your super, such as member statements and significant event notices, via Member Online.

If you've provided us with your email address, we will email your communications.

If you wish to opt out of electronic communications and choose an alternative method of receiving these documents, log into Member Online and update your communication preferences, contact our Member Care team on 1300 547 873 or email us at hello@activesuper.com.au

REGULAR REPORTS ON YOUR INVESTMENT

Member statements

These are issued yearly and will show the balance of your account as at the statement date, provide information on net investment earnings and a list of all transactions that have taken place during the period.

Annual Report

The Active Super Annual Report provides members with information on the management and financial condition of Active Super, including its investment performance. It is available at activesuper.com.au. Alternatively, members can contact Member Care on 1300 547 873 to request a printed copy at no additional cost.



COMPLAINTS RESOLUTION

Our commitment

Active Super is committed to providing you with satisfactory service and ensure that all of your enquiries are attended to promptly.

However, if you are dissatisfied with the service that you are receiving or a decision that affects you, we encourage you to lodge a complaint.

How to lodge a complaint

If you have a complaint about any products or services or about a decision made by the Trustee, please contact Member Care on 1300 547 873 in the first instance to attempt to have the matter resolved. If you would rather make a written complaint, you can refer the matter to the Active Super Complaints Resolution Manager by:

Email: hello@activesuper.com.au with 'Notice of Complaint' in the subject of the email.

Online: via the 'Help and Support' section of our website activesuper.com.au

Post: Complaints Resolution Manager
Active Super
PO Box H290
Australia Square NSW 1215

By law, we are required to have in place arrangements to properly consider and deal with standard complaints within 30 days of receipt. Superannuation trustee complaints are to be resolved within 45 days, and complaints about a proposed death benefit distribution are to be resolved within 90 days after the expiry of the 28-day period for objecting. The Complaints Resolution Manager (who maintains a register of all complaints and actions) will ensure that your complaint is considered and provide you with a response as soon as possible. If a complaint is particularly complex, or circumstances beyond our control are causing complaint management delays, we will issue you with a delay notification before the standard timeframe expires.

Once we resolve your complaint, we will provide you with an Internal Dispute Resolution response which will outline the final outcome of the complaint, your right to take the complaint to the Australian Financial Complaints Authority (AFCA), and the contact details for AFCA. Where Active Super rejects or partially rejects a complaint, we will provide reasons for the decision, including identifying and addressing the issues raised in the complaint.

If you are not satisfied with the response, or we fail to respond to you within the relevant timeframe, you have the option of referring your complaint to the AFCA.



AUSTRALIAN FINANCIAL COMPLAINTS AUTHORITY

AFCA is an independent external dispute resolution scheme authorised by the Minister for Revenue and Financial Services. AFCA provides fair and independent financial services complaint resolution that is free to superannuation funds' members.

If you are not satisfied with the way we are dealing with your complaint or with our response, or if we fail to respond to you within 90 days, you can lodge a complaint with AFCA.

The contact details for AFCA are:

Australian Financial
Complaints Authority
GPO Box 3
Melbourne VIC 3001
Phone: 1800 931 678
Email: info@afca.org.au
Web: afca.org.au

INFORMATION ON PRIVACY

Active Super is fully committed to comply with the Australian Privacy Principles in the way that information is collected, stored and used. Full details on how this is achieved are contained in Active Super's Privacy Policy. A copy of the Active Super Privacy Policy is available on our website at activesuper.com.au/privacy or by calling Member Care on 1300 547 873.

If you are not satisfied that adequate precautions are being taken to protect your personal information, you may make a formal complaint. The complaint must be in writing and addressed to:

Active Super Privacy Officer
Active Super (LGSS Pty Limited)
PO Box H290
Australia Square NSW 1215
Phone: 1300 547 873
Email: hello@activesuper.com.au

If you are not satisfied with the response from the Privacy Officer, you may lodge a complaint with the Office of the Australian Information Commissioner which can be contacted at:

Office of the Australian Information
Commissioner
GPO Box 5218
Sydney NSW 2001
Phone: 1300 363 992
Email: enquiries@oaic.gov.au
Web: oaic.gov.au

ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING

Active Super does not accept cash or make cash payments to third parties unless authorised to do so by the regulators, the Courts or the law.

To meet its legal obligations and to manage its money laundering and terrorism financing risks, Active Super must be reasonably satisfied that you are who you say you are, especially when you request any type of withdrawal from your account. This is to ensure that Active Super can be satisfied that you are the owner of your account and that the instruction the Trusete has received is valid.

At a minimum, Active Super must verify your full name and date of birth, especially when you request any type of withdrawal. Active Super may seek additional information to meet its obligations under the *Anti-Money Laundering and Counter-Terrorism Financing Act 2006*.

Additionally, Active Super is required to monitor your transactions for the purpose of identifying, having regard to money laundering or terrorism financing risk, any transaction that appears to be suspicious within the terms of the legislation. Suspicious matters include suspicions about your identity, tax evasion, offence against a Commonwealth, State or Territory law, proceeds of crime, money laundering, terrorism financing or transactions that have no apparent economic or visible lawful purpose. Active Super employs both human judgement and data analysis to identify such transactions.

Active Super reports any such suspicious matters plus any threshold transactions or international funds transfer instructions to the regulator.



APPLICATION FOR MEMBERSHIP

ACTIVE SUPER ACCOUNT-BASED PENSION PLAN



Use this form if you want to join the Active Super Account-Based Pension Plan.

You can complete this form by typing directly onto it, or by using a black pen and capital letters. Use (✓) to mark boxes.

Make sure you consider the relevant Product Disclosure Statement (PDS) available at activesuper.com.au/PDS before making a decision.

You can change how your pension is invested at any time by updating your investment using Member Online.

It's quick and easy to register. Simply go to member.activesuper.com.au/registration and follow the prompts.

You will need to complete a relevant *Application for payment* form for any rollovers from an Active Super Scheme.

Note: The minimum investment is \$25,000.

1. YOUR DETAILS

Date of birth (DD MM YY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Title (e.g. Ms)	<input type="text"/>
Given name(s)	<input type="text"/>		
Family name	<input type="text"/>		
Email	<input type="text"/>		
Phone (home)	<input type="text"/>	Phone (work)	<input type="text"/>
Phone (mobile)	<input type="text"/>		
Postal address			
No./Street	<input type="text"/>		
Suburb/Town	<input type="text"/>	State/Territory	<input type="text"/> <input type="text"/> <input type="text"/>
Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
Residential address	<input type="checkbox"/> select if same as postal address above		
No./Street	<input type="text"/>		
Suburb/Town	<input type="text"/>	State/Territory	<input type="text"/> <input type="text"/> <input type="text"/>
Postcode	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		

2. INVESTMENT INSTRUCTIONS

Please roll over from one of the following funds:

<input type="checkbox"/>	Active Super Accumulation Scheme	\$	<input type="text"/>
<input type="checkbox"/>	Active Super Retirement Scheme	\$	<input type="text"/>
<input type="checkbox"/>	Active Super Defined Benefit Scheme	\$	<input type="text"/>
<input type="checkbox"/>	External fund	Fund name	<input type="text"/>
		\$	<input type="text"/>

You can invest your pension in one or a combination of investment options.

Your pension payments will be drawn from the same proportions as your investment option(s) unless you elect otherwise in Section 4.

Please complete this section if you would like your pension to be drawn from a specific investment option(s).

If there are no funds in the investment option you elect for your pension to be paid from, your pension will then be paid from the next most conservative investment option.

The maximum income for a Transition to Retirement pension is 10% of your total account balance each financial year.

3. YOUR CHOICE OF INVESTMENT OPTIONS

Pre-mixed options	High Growth	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
	Balanced	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
	Conservative Balanced	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
	Conservative	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Single sector option	Managed Cash	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
TOTAL		1	0	0	%

4. PENSION DRAWDOWN OPTIONS

Pre-mixed options	High Growth	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
	Balanced	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
	Conservative Balanced	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
	Conservative	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
Single sector option	Managed Cash	<input type="text"/>	<input type="text"/>	<input type="text"/>	%
TOTAL		1	0	0	%

5. YOUR PENSION PAYMENT DETAILS

It will take approximately 10 business days from when we receive all of your completed forms and funds before we can establish your account. Your first payment will be made on the first occurrence of your nominated payment frequency following the commencement of your account.

You can elect to defer your first pension payment. Should you wish to do so, please advise the month in which you would like to receive your first payment:

Payment frequency

<input type="checkbox"/> Twice-monthly	<input type="checkbox"/> Monthly	<input type="checkbox"/> Quarterly	<input type="checkbox"/> Half-yearly
<input type="checkbox"/> Yearly	<input type="checkbox"/> With first payment to commence in the month of <input type="text"/>		

Amount required each pension payment

<input type="checkbox"/> Minimum pension income
<input type="checkbox"/> Specific pension income (per year) \$ <input type="text"/>
<input type="checkbox"/> Maximum pension income (<i>only relevant to Transition to Retirement Pension</i>)

If 'Maximum pension income' selected:

<input type="checkbox"/> Pro-rata of yearly pension over the remainder of the financial year (reduced)
<input type="checkbox"/> Full yearly pension to be paid in the remaining months (not reduced)

NOTE: We will continue to withhold this additional amount of tax and send it to the Australian Taxation Office (ATO) on your behalf until you ask us in writing to stop this deduction or when you turn 60 years of age.

We are authorised to collect your tax file number (TFN) under the *Superannuation Industry (Supervision) Act 1993*. We will treat it as confidential and only use it for lawful purposes. This includes disclosing it to another super fund when we're arranging a transfer of funds for you. You aren't obliged to disclose your TFN, but there may be implications if you don't.

NOTE: The account must be in your name or a joint account of which you are one of the account holders.

6. WITHHOLDING TAX (OPTIONAL)

☐ Please withhold additional tax of \$

Per ☐ Twice-monthly ☐ Monthly ☐ Quarterly

☐ Half-yearly ☐ Yearly

7. YOUR TAX FILE NUMBER

My TFN is:

It isn't an offence to withhold your TFN, however providing it to us means:

- Other than the tax that may ordinarily apply, no additional tax will be deducted when you start withdrawing your super.
- It will be easier to trace different super accounts in your name so that you receive all your super benefits when you retire.

8. PAYMENT INSTRUCTIONS

Enter details of the bank account into which you would like your Active Super Account-Based Pension to be paid. This account must be held in your name or a joint account of which you are one of the account holders.

Please also attach a copy of your bank statement for this account which states your name, BSB and account number. We only need to see your name, the BSB and account number. You can blank out amounts or transactions you don't want us to see.

Name of financial institution

Account name

Branch (BSB) no. - Account no.

9. PROOF OF IDENTITY

You have two options to prove your identity. Check either the Option 1 or Option 2 box to make your selection.

☐

Option 1: Use electronic verification

By providing my Medicare card, driver's licence or Australian passport details below, I authorise the use of my personal details (including the information below) for the purpose of electronic data verification using reliable and independent data sources. I understand Active Super uses a third party system for this purpose.

Important: Make sure the details you provide are accurate. If your personal details provided do not match your electronic identification details, we will not be able to use your personal details to prove your identity, which will delay processing your request.

You MUST provide details of at least two of the following documents:

Document 1: Medicare card

Full name as shown on your Medicare card, including initials

Card no.

I am person number

on this card

Colour and expiry date of Medicare card:

☐

Green

Expiry date
(MM YYYY)

☐

Blue

Expiry date
(DD MM YYYY)

☐

Yellow

Expiry date
(DD MM YYYY)

Document 2: Australian driver's licence

First name as shown on your licence

Last name as shown on your licence

Date of birth as shown on your licence (DD MM YY)

Australian driver's licence number

Australian driver's licence card number

State where driver's licence was issued

Expiry date (DD MM YYYY)

Document 3: Australian passport

Given name(s) (including middle name) as shown on your passport

Last name as shown on your passport

Date of birth as shown on your passport (DD MM YY)

Australian passport number

Country of birth (not shown on passport)

Family name at birth (not shown on passport)

CERTIFIED DOCUMENTS

A certified copy is a photocopy of the original document that has been sighted and signed by an authorised person as a true representative of the original. Please refer to the Active Super *Proof of Identity* fact sheet for a comprehensive list of who can certify your ID.

Please select ONE (1) of the options

Please complete this section if you wish to provide authority to your financial planner.

☐

Option 2: Provide certified copies of identification documents

I have attached copies of my certified proof of identity with this form. Please ensure that you provide photocopies of your original documents and they are correctly certified.

For more information on what is required when supplying certified proof of identity, please see the *Proof of Identity* fact sheet available at activesuper.com.au.

10. PRESERVATION DECLARATION

☐

I am using unrestricted non-preserved funds.

☐

I am at least 55 and retired, and do not intend to seek gainful employment for more than ten hours per week in the future.

☐

I am at least 60 and have ceased employment since turning that age.

☐

I am 65 or older.

☐

I am permanently incapacitated and have previously provided two incapacity certificates to that effect.

☐

I have reached my preservation age and wish to commence a Transition to Retirement Account-Based Pension. I understand that by making this election, I will be unable to make any cash withdrawals until a full condition of release has been met.

IMPORTANT

Account-based pensions can only be commenced with unrestricted non-preserved funds (unless a non-commutable election is made). Commonwealth provisions generally require part of your superannuation benefit to be preserved (retained in the superannuation system) until you:

- cease employment from age 60
- retire permanently from the workforce on or after your preservation age (between 55 and 60)
- reach age 65.

Your preserved component is also payable immediately if you suffer permanent incapacity, terminal illness or you die.

11. APPLICANT AUTHORITY

I hereby authorise my financial planner:

Full name

who can be contacted on

Phone

to provide further instructions or clarification in respect to the payment of my benefit.

Communication preferences

Active Super provides important documents and information about your account, such as Product Disclosure Statements, Member Statements and Significant Event Notices, via the Active Super website activesuper.com.au, or Member Online.

If you've provided us with your email address, you'll receive an email each time a new document is available to view. If you have not provided an email address, your correspondence will be mailed via Australia Post.

If you want to opt out or change your preferences, you can log into Member Online and update your communication preferences, contact Member Services on 1300 547 873 between 8.30am and 5.00pm, Monday to Friday or email admin@activesuper.com.au

12. YOUR DECLARATION

I declare and acknowledge that

- I understand that LGSS Pty Limited (ABN 68 078 003 497) (the "Trustee") can provide me with information but cannot give me investment advice and the PDS is a general guide and does not constitute investment advice.
- I understand that the Trustee is not liable for my choice of investment option(s) and that professional financial advice may assist me in making my decision.
- I understand that I may change my investment option(s) at any time at no additional cost as outlined in the PDS.
- I have read the Privacy Collection Statement and understand how Active Super will use the personal information provided on this form.
- I acknowledge receiving the PDS which accompanied this application form, and that I have read and understood its contents.
- All information supplied by me in my application is accurate and complete.
- I authorise the use of my personal details for the purpose of electronic data verification of my identity using reliable and independant data sources. I understand Active Super uses a third party system for this purpose.
- Active Super is not liable or responsible for any actions or omissions on my account, made on my behalf, by a person named and authorised by me in Section 11 of this form.

Signed

Date (DD MM YY)

SEND YOUR COMPLETED FORM BACK TO US AT:

Mail Active Super, PO Box N835, Grosvenor Place NSW 1220

Email admin@activesuper.com.au

Privacy Collection Statement

The information provided on this form is collected by LGSS Pty Limited (ABN 68 078 003 497) as Trustee for Local Government Super (ABN 28 901 371 321) ('Active Super') for the purposes of administering accounts and providing services to you associated with fund membership. If you do not provide the requested information, Active Super may not be able to perform these services. Your personal information may be shared with our administrator, other superannuation trustees and other service providers, in order to be able to provide our services to you. We may provide information to government, regulatory or other bodies if required by law. For further information about how we manage and protect personal information, please refer to our privacy policy available at activesuper.com.au/privacy-policy or by calling us on 1300 547 873. It sets out how we use the information we hold about you, how you can access and correct the information, how you may complain about a breach of privacy and our process for resolving privacy related enquiries and complaints.

Issued by LGSS Pty Limited (ABN 68 078 003 497) (AFSL 383558), as Trustee for Local Government Super (ABN 28 901 371 321) ('Active Super').



Jutamas
Active Super member
since 2012

CONTACT DETAILS

MEMBER CARE

1300 547 873

MAIL

PO Box N835
Grosvenor Place
NSW 1220



OFFICE

Level 12,
28 Margaret Street
Sydney NSW 2000

WEB

activesuper.com.au

SOCIAL

-  ActiveSuperAU
-  activesuper_au
-  activesuper
-  activesuper_au

Member Care hours are between 8.30am and 6.00pm,
Monday to Friday.

